

# Transforming the Banking Industry with ESG Services

## Wipro

### Report Abstract

December 2023

By Andy Efstathiou

Director

NelsonHall

10 pages

### Contents of Full Report

1. Background
2. Revenue Summary
3. Wipro Offerings
4. Delivery Capability and Partnerships
5. Target Markets
6. Strategy
7. Strengths & Challenges
  - 7.1. Strengths
  - 7.2. Challenges
8. Outlook

## Who is this Vendor Assessment for?

---

NelsonHall's 'Transforming the Banking Industry with ESG Services' profile on Wipro is a comprehensive assessment of Wipro's offerings and capabilities for the BFS sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of ESG services and identifying vendor suitability for ESG services in banking RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

## Findings & Highlights

---

Wipro's commitment to ESG is built on four pillars:

- Exemplar: the founder felt that economic value was only sustainable if built on ethics and responsibility. From the company's founding 75 years ago, he pledged 66% of the economic ownership of the company to Wipro's philanthropic foundation
- Enabler: Wipro uses its internal ESG experience and technology skills to deliver services to its clients to support their ESG journeys
- Responsible supplier: Wipro has committed to sustainably delivering its services across all its client industries and markets
- Influencer: Wipro seeks to influence businesses and people to commit to sustainable operations and activities. It works with governments, industry, and ESG groups to promote ESG initiatives. For example, it was a founding member of the "Transform to Net Zero initiative".

Wipro has had an internal ESG program for 15 years since it began its internal Carbon Disclosure Project (CDP) reporting. In 2010, it signed a sustainability co-innovation agreement with SAP. It has been active in sustainability work in the BFSI industry since 2011, when it began work for two global banks on monitoring and evaluating emissions from their investments in companies.

## Scope of the Report

---

The report provides a comprehensive and objective analysis of Wipro's BFS-focused ESG service offerings and capabilities and market and financial strength, including:

- Identification of the company's strategy, eWipro, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates

- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and Wipro service components
- Analysis of the company's delivery organization including the location of delivery centers.

## ESG Services in BFS Vendor Assessments also available for:

---

Avaloq

Capgemini

Genpact

Happiest Minds

Infosys

Kyndryl

LTI Mindtree

Wipro

Sopra Steria

TCS

Tech Mahindra

Virtusa

Wipro.

## About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

Andy can be reached at:

Email: [Andy.Efstathiou@nelson-hall.com](mailto:Andy.Efstathiou@nelson-hall.com)

Twitter: [@AndyE\\_NH](https://twitter.com/AndyE_NH)



## About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the ‘art of the possible’ in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall’s research is based on rigorous, primary research, and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at [guy.saunders@nelson-hall.com](mailto:guy.saunders@nelson-hall.com)

### Boston

Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466  
Phone: +1 857 207 3887

### London

29 Rose Hill  
Binfield  
Bracknell, RG42 5LH  
Phone: +44(0) 208 638 7282

### Paris

115 rue de Reuilly,  
75020 Paris  
Phone: + 33 (0)6 23 81 17 54

Copyright © 2023 by NelsonHall. All rights reserved. No part of the publication may be reproduced or distributed in any form, or by any means, or stored in a database or retrieval system, without the prior written permission of the publisher. The information provided in this report shall be used only by the employees of and within the current corporate structure of NelsonHall’s clients, and will not be disclosed to any other organization or person including parent, subsidiary, or affiliated organization without prior written consent of NelsonHall. NelsonHall exercises its best efforts in preparation of the information provided in this report and believes the information contained herein to be accurate. However, NelsonHall shall have no liability for any loss or expense that may result from incompleteness or inaccuracy of the information provided.