



Cloud, SaaS, and BPaaS Services in BFS

Tech Mahindra

Report Abstract

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Who is this Vendor Assessment for?

NelsonHall's 'Transforming Financial Services with Cloud, SaaS, and BPaaS Services' profile on Tech Mahindra is a comprehensive assessment of Tech Mahindra's offerings and capabilities for the BFS sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Cloud, SaaS, and BPaaS processes and identifying vendor suitability for Cloud, SaaS, and BPaaS services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

Key Findings & Highlights

Tech Mahindra has worked with financial institutions for 20 years. It has 324 financial institutions as clients. It has built its cloud services over time by:

- Developing proprietary IP focused on cloud migration and industry-specific processes (lending, payments, and wealth management)
- Placing solutions on the hyperscaler marketplace to increase ease of access for clients
- Acquiring product vendors. Key acquisitions over the past several years include:
 - Digital On Us: a hybrid cloud and DevOps services provider
 - Brainscale: a cloud consulting firm specializing in cloud migrations, app innovation, cloud governance & security, and managed services
 - Momenton: a digital engineering and cloud-tech consultancy firm
 - Tenzing: an end-to-end tech consulting firm providing services such as business & IT strategy.

Tech Mahindra will continue to focus its efforts on cloud delivery services and will increasingly productize its offerings to facilitate rapid deployment and ease of change.

Scope of the Report

The report provides a comprehensive and objective analysis of Tech Mahindra's BFS-focused Cloud, SaaS, and BPaaS service offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Cloud, SaaS, and BPaaS Services in BFS Vendor Assessments also available for:

Apexon

Avaloq

Capgemini

Coforge

Cognizant

Datamatics

FIS

Happiest Minds

Infosys

L&T Infotech

Mindtree

Quantiphi

Sopra Steria

TCS.

About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the ‘art of the possible’ in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall’s research is based on rigorous, primary research, and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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