



Secova Benefits Administration Vendor Assessment

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11 pages





Who Is This Vendor Assessment For?

NelsonHall's Benefits Administration Vendor Assessment for Secova is a comprehensive assessment of Secova's benefits administration offering and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of benefits administration and identifying vendor suitability for benefits administration RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the benefits administration sector.



Key Findings & Highlights

Secova is a U.S.-headquartered benefits administration provider focusing on the provision of health and welfare (H&W) services.

The company's offering includes H&W administration, COBRA administration, spending account administration, audit services, absence management, and retiree administration services.

In March 2012, Secova released version 5 of its proprietary platform, iElect, which is tablet-friendly and includes enhanced features such as participant chat support and one-click enrollment that rolls over prior year elections.

It serves a broad range of clients, including small, mid, and large market clients from both the private and public sector. It also serves multi-employers.

The mid-market is Secova's strongest client base, accounting for ~60% of clients in volume and ~70% of revenues.

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Scope of the Report

The report provides a comprehensive and objective analysis of Secova's benefits administration offering, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base, including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization, including the geography of delivery locations.

Report Length

11 pages

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MPHRO Vendor Assessments Also Available for:

ADP

Aon Hewitt

Capita Employee Benefits

Ceridian

Fidelity

Mercer

Morneau Shepell

Towers Watson

Xerox