SOX Outsourcing

Market Analysis
Report Abstract

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Who Is This Report For?

NelsonHall's "SOX Outsourcing" report is an analysis of the "art-of-the-possible" and opportunities for outsourcing the testing of financial transactions to support operational effectiveness in line with Sarbanes Oxley, and is designed for:

- Sourcing managers investigating the maturity, and nature, of SOX outsourcing

- Vendor marketing, sales and business managers developing strategies for SOX outsourcing services

- Financial analysts and investors specializing in the IT services and BPS sector

Scope of the Report

The report is based on interviews with executives within both BPS vendors and audit firms offering SOX outsourcing services.

The report analyzes the "art-of-the-possible" for outsourcing the SOX testing process, identifying the applicability of both audit firms and BPS vendors. In particular, the report covers:

- Vendor approaches to SOX outsourcing

- Types of SOX outsourcing services covered by audit firms and BPS vendors

- Delivery structures used by audit firms and BPS vendors for SOX outsourcing

- Tools used in support of SOX outsourcing

- Examples of SOX outsourcing

- The nature of the opportunity for SOX outsourcing via both audit firms and BPS vendors

Key Issues & Highlights

SOX outsourcing has traditionally been regarded as the preserve of the audit firms and typically only involves modest numbers of personnel, sometimes for limited periods within the year. Accordingly, much of SOX testing is still project based.

Nonetheless a number of the leading BPS vendors have developed mature SOX capability and significant headcount in this area.

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