



# Vendor Profile

Payroll Services

## Ramco Systems

### Report Abstract

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10 pages

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## Who is This Vendor Assessment For?

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NelsonHall's Payroll Services profile on Ramco Systems is a comprehensive assessment of its offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of managed payroll services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the HR and payroll technology and services sector.

## Key Findings & Highlights

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Ramco Systems (Ramco), part of the Ramco Group of companies, which collectively represent ~\$1bn in revenues, and headquartered in Chennai, India, is a provider of multi-tenant and mobile-based ERP software and services, including:

- HR and global payroll software and services
- Enterprise Resource Planning (ERP) systems
- Aviation software
- Logistics software
- Asset management software

Ramco Systems formed in 1992 as the R&D division of Ramco Industries Limited. Established as an independent company in 1997, Ramco began delivering payroll software and services using a client-server architecture. In 2008, it began investing in cloud technologies as part of a company-wide strategy to move all proprietary software to cloud architecture and launched the cloud version of Ramco HCM as part of its cloud ERP offering. Ramco added its first cloud HCM client in 2009, and in 2013 its Ramco HCM platform was offered as a standalone cloud product.

Ramco has >25 years of experience delivering payroll technology and services, and today supports >500 clients, producing ~2.4m pay slips monthly through its proprietary cloud payroll platform, which is currently configured to support >50 countries. The company is working towards a 'Zero UI' experience, infusing intelligent technologies throughout its enterprise applications leveraging artificial intelligence and machine learning by design.

Ramco targets its payroll services offering to middle-market multi-national firms seeking support for long-tail global footprints. While Ramco primarily targets firms with >500 employees, it can and does support smaller footprints where complexity or country requirements align to its offering.

## Scope of the Report

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The report provides a comprehensive and objective analysis of Ramco Systems payroll services offering, capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

## Payroll Services Vendor Assessments also Available for:

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activpayroll  
ADAM HCM  
ADP  
Alight/NGA HR  
Ascender  
AscentHR  
Ceridian  
CloudPay  
Conduent  
Immedis  
Infosys  
Neeyamo  
OneSource Virtual  
Papaya Global  
PayAsia  
Paychex  
Payzaar  
Ramco  
Safeguard Global  
SD Worx  
TMF Group  
UKG  
Zalaris

## About The Author

Pete is HR Technology & Services Research Director at NelsonHall, with shared responsibility for HR Services research globally with Nikki Edwards and Liz Rennie. Pete covers HR Services research in payroll services, global employer of record services, and HCM technology.

Pete has been part of NelsonHall's HR Services analyst team since 2016, providing comprehensive and insightful coverage of HR services markets in the world. In particular, he is known for his extensive knowledge and coverage of the global payroll outsourcing market. Pete assists both buy-side and vendor organizations in assessing opportunities and supplier capability across HR service lines.

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at [guy.saunders@nelson-hall.com](mailto:guy.saunders@nelson-hall.com)

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