



Vendor Profile

Payroll Services

Payzaar

Report Abstract

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7-pages

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Who is This Vendor Assessment For?

NelsonHall's Payroll Services profile on Payzaar is a comprehensive assessment of Payzaar's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

Key Findings & Highlights

Payzaar, headquartered in Ireland, is dedicated to providing global payroll technology and services. It was formed in 2016 to bring an open marketplace-style approach to global payroll services, leveraging a proprietary platform. The open marketplace offers buyers the choice of using any local payroll solution or service model while harmonizing and integrating their payroll operations in one central global platform. Its model supports country-based services that are managed in-house and also outsourced.

Payzaar has a technology-led global payroll offering. It does not process any payrolls with Payzaar delivery teams. Where clients require an outsourced payroll in a country, Payzaar subcontracts (back-to-back contract) with in-country payroll providers (ICPs). However, only ~5% of the employees processed in the platform are managed through a Payzaar outsourced model (i.e. the ICPS are contracted and managed by Payzaar). Typically the client keeps the contract with the ICPs. Payzaar has ~35 employees, and its technology services ~500 payroll clients and servicing ~500k client employees.

As well as supporting employers, Payzaar has strong partnerships with accounting firms (such as Grant Thornton and Mazars) and other payroll service providers who use the Payzaar platform to service their own payroll clients. Its business model is 50% via service providers and 50% direct to clients.

Payzaar offers its technology and services across 120 countries, through three core service levels, including:

- Payzaar Global Platform: platform technology only (SaaS)
- Payzaar Vendor Selection: payroll selection support and onboarding
- Payzaar Managed Services: platform technology, payroll processing, and vendor management.

Scope

The report provides a comprehensive and objective analysis of Payzaar’s Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company’s strategy, emphasis, and new developments
- Analysis of the company’s strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company’s customer base including the company’s targeting strategy and examples of current contracts
- Analysis of the company’s offerings and key service components
- Analysis of the company’s delivery organization including the location of delivery locations.

Payroll Services Assessments also Available for:

activpayroll

Alight

AscentHR

BDO

CloudPay

Condeunt

EY

Infosys

isolved

Immedis

Neeiamo

OneSource Virtual

Papaya Global

Payslip

Paygroup

Ramco

Safeguard Global

SD Worx

TMF Group

UKG

About The Author

Liz Rennie is the HR Technology and Services Research Director with global responsibility for key HR research projects, including Cloud HR Transformation, Benefits Services, and Payroll, as part of NelsonHall's wider HR Technology & Services practice.

In this key role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain and robotics.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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