



Market Analysis

HR Technology & Services

New World Workforce Management

Report Abstract

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49-pages

Contents of Full Report

1. Changing Market Dynamics
2. Customer Requirements
3. Market Size & Growth
4. Vendor Market Shares
5. Vendor Offerings & Targeting
6. Vendor Delivery
7. Vendor Challenges & Success Factors

Who is This Market Analysis For?

NelsonHall's New World Workforce Management report is a comprehensive market assessment report designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Workforce Management and identifying vendor suitability for Workforce Management RFPs
- Vendor marketing, sales, and business managers looking to managers developing strategies to target service opportunities and benchmark themselves against their peers
- Financial analysts and investors specializing in the Workforce Management sector.

Key Findings & Highlights

NelsonHall's market analysis of the New World Workforce Management report consists of 49-pages.

New World Workforce Management market is adjusting to a post pandemic era, defined by greater people engagement to support fluid workforce needs and availability. This is based on a consumer-approach, higher speed digital deployment and an improved use of automation to better manage the speed of business change.

Key industry market developments include:

- The market experienced significant consolidation in 2020 with the coming together of two large players, Ultimate and Kronos in April 2020. Further, Quinyx acquired AI company Widget Brain in October, and in December TCP acquired Humanity
- Improved compliance and cost management are key benefits
- The top characteristic of a transformed Workforce Management function is the ability to support flexible configuration. Buyers continue to look to providers for industry best practices and next practices.
- Employee communication functionality was a key development focus over 2020, enabling the democratization of the process. AI investments advanced scheduling capability across vendors through recommendation engines and automated approvals

Scope of the Report

The report analyzes the worldwide market for Workforce Management market and addresses the following questions:

- What is the market size and projected growth?
- What is the profile of activity in the Workforce Management market by industry sector?
- What are the top drivers for adoption of Workforce Management market?
- What are the benefits currently achieved by users of Workforce Management?
- What factors are inhibiting user adoption of Workforce Management software?
- What pricing mechanisms are typically used within the Workforce Management market and how is this changing?
- Who are the leading Workforce Management market vendors globally?
- What combination of services is typically provided within Workforce Management offerings and what new services are being added?
- What is the current pattern of delivery location used for Workforce Management and how is this changing?
- What are the challenges and success factors within Workforce Management market?

New World Workforce Management Vendor Assessments Available for:

ADP

Capita

Ceridian

Infor

Quinyx

SD Worx

TCP

UKG

WorkForce Software



About The Author

Liz Rennie is a Principal Research Analyst with global responsibility for key HR research projects, including Cloud-Based HR Transformation, Cloud-Based Benefits Services, and The Future of HR, as part of NelsonHall's wider HR Technology & Services practice.

In this vital role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain and robotics.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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