



Vendor Profile

Payroll Services

Neyyamo

Report Abstract

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10-pages

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Who is This Vendor Assessment For?

NelsonHall's Payroll Services profile on Neeiamo is a comprehensive assessment of Neeiamo's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

Key Findings & Highlights

Neeiamo is a technology-enabled global payroll and EOR solutions provider with an emphasis on serving the long-tail countries of multinationals, with payroll service coverage across 180 countries.

Neeiamo business supports ~300 clients in ~160 countries and is organized into two service lines (with an approximate share of revenue):

- Global managed payroll services and global payroll technology
 - Payroll services (85%)
 - HR outsourcing (15%), as an add-on offering for payroll clients
- Employer of Record (launched June 2022).

Since its inception, Neeiamo has developed proprietary tools to enable its HR services, dedicating ~25% of its annual revenues toward R&D efforts through its wholly-owned subsidiary, NeeiamoWorks, which manages all technical development for enabling its HR service delivery.

Neeiamo supports payroll for ~160 countries, where currently ~75 country payrolls' gross-to-net is processed by its single global engine, Neeiamo Payroll. Neeiamo has been heavily investing in adding payrolls into its global payroll engine and aims to support ~100 countries within its native global engine by the end of 2022. Neeiamo has 173 payroll clients and delivers services to ~1m client employees.

Scope of the Report

The report provides a comprehensive and objective analysis of Neeeyamo’s Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company’s strategy, emphasis, and new developments
- Analysis of the company’s strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company’s customer base including the company’s targeting strategy and examples of current contracts
- Analysis of the company’s offerings and key service components
- Analysis of the company’s delivery organization including the location of delivery locations.

Payroll Services Assessments also Available for:

activpayroll

ADP

Alight

Ascent Online

BDO

CloudPay

Conduent

EY

Immedis

Infosys

isolved

Mercans

Neeeyamo

OSV

Papaya Global

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PayGroup

Payslip

Payzaar

Ramco

Safeguard Global

SD Worx

TMF Group

UKG

About The Author

Liz Rennie is the HR Technology and Services Research Director with global responsibility for key HR research projects, including Cloud HR Transformation, Benefits Services, and Payroll, as part of NelsonHall's wider HR Technology & Services practice.

In this key role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain and robotics.

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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