



NelsonHall
TRANSFORM THROUGH INSIGHT

Vendor Profile

HCM Technology

NeyamoWorks

Report Abstract

July 2021

Pete A. Tiliakos

HR Technology & Services Research

Director

NelsonHall

8 pages

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Who is This Vendor Assessment For?

NelsonHall's HCM technology profile on NeyamoWorks is a comprehensive assessment of its offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of HCM technology platforms and identifying vendor suitability for RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the HR technology and services sector.

Key Findings & Highlights

NeyamoWorks, formed in 2018 and headquartered in Chennai, India, is a wholly-owned subsidiary of long-tail HR and payroll services provider Neyamo. NeyamoWorks was launched to specifically focus on developing future technology solutions designed to integrate and complement Neyamo's broader managed HR services offering.

Since its inception, Neyamo has dedicated >20% of its annual revenues toward R&D efforts through NeyamoWorks, which has organically developed its HCM technology platform of the same name, which supports >600k active users globally.

In early 2021, Neyamo launched a platform-based technology and managed services offering called TailoHR, combining its deep HR and payroll services capability, enabled by the NeyamoWorks HCM technology platform. The solution offers adopting firms a highly localized, preconfigured, rapidly deployable, bundled offering designed to support multi-national, long-tail footprints.

NeyamoWorks provides its proprietary HCM technology as a modular offering. The platform is built on a single database. It is a cloud-native, multi-tenant solution hosted on the AWS virtual private cloud infrastructure with prebuilt integrations to common HR technology platforms. The platform provides a technical and functional layer and is highly localized for long-tail country footprints, supporting 120 languages and offering customizable fields to support unique data requirements.

NeyamoWorks includes the following modules:

- Employee Hub: HR system of record for maintaining employee core data
- ServiceDesk: an integrated helpdesk ticketing system
- Pay: global payroll management system, designed to deliver end to end automation of payroll processes through native proprietary engines across 57 countries (23 additional planned)
- Docket: employee records management system
- Compliance: HR compliance management module
- Time: Time management system including bio-metric capability and integration to client time clock hardware

- Absence: Absence Management solution
- Expense: Expense management system
- DocGenX: HR document generation system
- Screening: international background verification system
- Post: Employee collaboration platform
- Survey: a tool to gain employee consensus on any given topic.

NeeyamoWorks targets its platform to multi-national firms mid-sized businesses seeking HCM technology with highly localized capability. The platform is specially designed to cater to multi-national organizations with long-tail presence and thus doesn't target a specific employee count threshold for its adoption, as employee volumes can vary from single digits to thousands depending upon the size and global footprint.

Scope of the Report

The report provides a comprehensive and objective analysis of NeeyamoWorks HCM Technology offering, capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location for key centers.

HCM Technology Vendor Assessments also Available for:

ADP

AscentHR

Ceridian

Cornerstone OnDemand

HiBob

Infor

isolved

Namely

Paychex

Paycor

PeopleStrategy

Sage Group

SAP/SuccessFactors

UKG

Workday

About The Author

Pete is HR Technology & Services Research Director at NelsonHall, with shared responsibility for HR Services research globally with Nikki Edwards and Liz Rennie. Pete covers HR Services research in payroll services, global employer of record services, and HCM technology.

Pete has been part of NelsonHall's HR Services analyst team since 2016, providing comprehensive and insightful coverage of HR services markets in the world. In particular, he is known for his extensive knowledge and coverage of the global payroll outsourcing market. Pete assists both buy-side and vendor organizations in assessing opportunities and supplier capability across HR service lines.

Pete can be contacted at:

- Email: pete.tiliakos@nelson-hall.com
- Twitter: [@petet_NH](https://twitter.com/petet_NH)



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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466
Phone: +1 857 207 3887

London

Unit 6, Millars Brook, Molly Millars Lane, Wokingham, RG41 2AD
Phone: + 44(0) 203 514 7522

Paris

4 place Louis Armand, Tour de l'Horloge, 75012 Paris
Phone: + 33 1 86266 766

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