



Market Update

Cloud HR Transformation Services

Report Abstract

August 2023

By Liz Rennie

Director

NelsonHall

3 pages

Contents of Full Report

1. Introduction
2. Cloud HR Transformation Market Developments
3. New Trends to Watch
4. Summary

Who is this Market Update for?

NelsonHall's market update for Cloud HR transformation Services is designed for:

- Sourcing managers investigating sourcing developments within the Cloud HR Transformation Services market
- Vendor marketing, sales, and business managers developing strategies to target HR cloud service opportunities
- Financial analysts and investors specializing in the Cloud HR Transformation Services market.

Key Findings & Highlights

The ongoing workforce shortages due to baby boomers retiring is a trend that started many years before the COVID years and won't be abating any time soon. While the talent market is tight, the growth in Cloud HR Transformation Services is expected to remain strong.

Key trends evaluated from the our last market assessment report include:

- Growth
- Engagement platform rollouts
- Geographical acquisitions
- Training and development.

The report also includes new trends to watch.

Scope of the Report

This report updates NelsonHall's assessment of Cloud HR transformation Services market, including:

- A recap of the key points from our last market assessment
- A summary of Cloud HR Transformation's strategic shift
- A brief analysis of how the Cloud HR Transformation industry is responding to technological advances.

About The Author

Liz Rennie is the HR Technology & Services Research Director with global responsibility for key HR research projects, including Payroll Services and Cloud HR Transformation, as part of NelsonHall’s wider HR Technology & Services practice.

In this key role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR, Payroll and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain, and robotics.

Liz can be contacted at:

- Email: elizabeth.rennie@nelson-hall.com
- Twitter: [@erennie_](https://twitter.com/erennie_)



About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the “art of the possible” in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall conducts rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466
Phone: +1 857 207 3887

London

29 Rose Hill, Binfield, Bracknell RG42 5LH
Phone: + 44(0) 203 514 7522

Paris

115 rue de Reuilly, 75020 Paris
Phone: +33 (0)6 23 81 17 54

Copyright © 2023 by NelsonHall. All rights reserved. No part of the publication may be reproduced or distributed in any form, or by any means, or stored in a database or retrieval system, without the prior written permission of the publisher. The information provided in this report shall be used only by the employees of and within the current corporate structure of NelsonHall’s clients, and will not be disclosed to any other organization or person including parent, subsidiary, or affiliated organization without prior written consent of NelsonHall. NelsonHall exercises its best efforts in preparation of the information provided in this report and believes the information contained herein to be accurate. However, NelsonHall shall have no liability for any loss or expense that may result from incompleteness or inaccuracy of the information provided.