



**NelsonHall**  
TRANSFORM THROUGH INSIGHT

# Vendor Profile

## Industry 4.0

# LTTS

### Report Abstract

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13 pages

### Contents of Full Report

1. Background
2. Revenue Summary
3. Key Offerings
4. Delivery Capability and Partnerships
5. Target Markets
6. Strategy
7. Strengths & Challenges
  - 7.1. Strengths
  - 7.2. Challenges
8. Outlook

## Who is this Vendor Assessment for?

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NelsonHall's Industry 4.0 services profile on LTTS is a comprehensive assessment of LTTS' offerings and capabilities, designed for:

- Sourcing managers monitor the capabilities of existing suppliers of digital, industrial IoT, and industrial IT services
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the IT services sector and examining growth areas within IT services.

## Key Findings & Highlights

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This NelsonHall vendor assessment analyzes LTTS' offerings and capabilities in Industry 4.0.

Headquartered in Vadodara, India, LTTS reported revenues of \$990k for FY23 and projects approximately \$1.3bn for FY24, with a workforce of 23.9k as of September 2023. The company predominantly serves the manufacturing sector, with transportation (31%) and telecom/high-tech (25%) being major revenue contributors.

LTTS has evolved beyond product engineering to include manufacturing OT and IT services. It has about 2k engineers engaged in shopfloor automation contracts, offering a comprehensive service portfolio from product engineering to digital manufacturing and after-market services.

LTTS has developed its service portfolio around digital, namely smart manufacturing, smart products, and smart operations. Smart manufacturing/digital manufacturing is relevant to this profile of LTTS' digital Industry 4.0 capabilities. It includes a 3D factory, i.e., a digital twin focusing on process modeling PLM services, inventory optimization, and computer vision.

## Scope of the Report

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The report provides a comprehensive and objective analysis of LTTS's digital manufacturing service offerings and capabilities and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base, including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization, including the delivery locations.

## Industry 4.0 Vendor Assessments are also available for:

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- Tech Mahindra,
- Sopra Steria
- Expleo
- Cyient
- TCS
- LTIMindtree
- Eviden
- Tata Elxsi
- DXC

## About The Author

Eric is a Principal Analyst and a member of NelsonHall's IT Services research team.

Before joining NelsonHall, Eric worked in the global IT Services industry, working for EDS, HP, and British Telecom (BT America). His initial experience was in Finance and Accounting, managing financial analysts, and as the controller of HP division Consumer Network Services. Subsequent experience centered on global bid management of strategic deals with over \$50m TCV and complex pursuits involving multi-country and/or multi-service lines. The scope of services in these deals included workplace services, data center, application development, cloud compute, and telephony.

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## About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall conducts rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can benefit your organization. You can contact us via the following relationship manager: Guy Saunders at [guy.saunders@nelson-hall.com](mailto:guy.saunders@nelson-hall.com)

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