



Digital Bank Transformation: Establishing New Digital Banks

Vendor Assessment
Report Abstract

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8 pages





Who Is This Vendor Assessment For?

NelsonHall's Digital Banking Services Vendor Assessment for FIS is a comprehensive assessment of FIS's Digital Banking Services offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of capital market process outsourcing and identifying vendor suitability for Digital Banking Services RFPs
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



Key Findings & Highlights

This profile focuses on FIS's digital banking services used to set up digital banks and digital banking lines of business within existing institutions. Services covered for FIS include:

- Professional services
- BPO services
- SaaS and hosting services
- Digital transformation services.

FIS has been delivering retail banking BPS since 1999 when it began to deliver services in support of deposits including:

- Account opening and maintenance
- Transaction disputes and reconciliation
- Back-up and recovery.

The first client was Wingspan Bank, a Bank One subsidiary. Subsequently, FIS has worked with many additional startup banks, typically subsidiaries of established tier one or regional banks. FIS has most frequently used its Profile core banking platform to establish these banks.

Over time, this and several other engagements grew and scope of service, providing services to bank operations that were focused on online delivery and lacked dedicated operations delivery capabilities. In addition, in a separate division, FIS provides professional and hosting services for startup digital banks.

Scope of the Report

The report provides a comprehensive and objective analysis of Digital Banking services offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

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Report Length

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Digital Banking Services Vendor Assessments Also Available for:

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Capgemini
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FIS
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