

Cognizant
Transforming Managed Services
in Banking

Vendor Assessment Report Abstract

August 2020

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10 pages







Who Is This Vendor Assessment For?

NelsonHall's Transforming Managed Services in Banking Vendor Assessment for Cognizant is a comprehensive assessment of Cognizant's Managed Services in Banking offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of managed services processes and identifying vendor suitability for Managed Services RFPs
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



Key Findings & Highlights

Cognizant has been delivering managed services for banking clients as part Cognizant is a global services vendor. Its financial services practice delivers services to clients, including:

- 17 of the top 20 North America financial institutions
- 10 of the top 10 European banks

Cognizant started servicing financial services clients 25 years ago when it began working with its first non-D&B client, a vendor of merchant card processing services.

Cognizant has grown its managed services capabilities in part by acquisition. Key acquisitions include:

- Odecee (November 2014): Australian enterprise application services
- KIS Information Services (December 2016): German services vendor
- Contino (October 2019): Enterprise DevOps and Cloud Transformation Consultancy
- Samlink (April 2019): European developer and IT solutions provider
- Meritsoft (March 2019): An award winning fintech innovator in posttrade processing
- Softvision (November 2018): A digital engineering and consulting company focused on agile development of innovative software solutions and platforms.

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Scope of the Report

The report provides a comprehensive and objective analysis of managed services offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Contents

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Report Length

10 pages

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Managed Services in Banking Vendor Assessments Also Available for:

Antworks

Atos

Avaloq

Broadridge

Capgemini

Capita

Cognizant

DXC

FIS

Genpact

Happiest Minds

Infostretch

Infosys

Kuliza

Mindtree

Sopra Steria

Tech Mahindra

TCS

Cognizant

Wipro